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**Thomas J. Sadowski**  
Director  
Division of Accounting

## **MEMORANDUM**

**TO:** State Agencies

**FROM:** Division of Accounting

**DATE:** June 19, 2007

**RE:** Fiscal Year 2008 MOSERS/MCHCP/MDCIP Employer Contribution Rates  
**REVISED**

The following schedule indicates the fiscal year 2008 **employer** contribution rates for employees covered under the benefit plans administered by the Missouri State Employees' Retirement System (MOSERS), Missouri Consolidated Health Care Plan (MCHCP), and Missouri Deferred Compensation Incentive Plan (MDCIP). This does not impact **employee** deductions.

The reduction in the Medical Insurance State Contribution - MCHCP monthly rate from \$640 to \$550 is due to a cut in the FY08 transfer appropriation authority, with the direction to spend down MCHCP reserves. The increase in the Retiree Medical Insurance State Contribution - MCHCP percentage from 3.64 to 4.30 is due to the GASB 45 requirement to begin funding the state's post retirement health insurance liability.

<b>Benefit Plan/Administrator</b>	<b>Rate/Amount Per Month</b>	<b>Effective</b>
Retirement Contribution Rate-MOSERS	12.84%	Payroll Dated 7/31/07
Judges Retirement Contribution Rate-MOSERS	58.65%	Payroll Dated 7/31/07
Medical Insurance State Contribution-MCHCP*	\$550.00	Payroll Dated 06/30/07
Retiree Medical Insurance State Contribution - MCHCP	4.30%	Payroll Dated <b>07/16/07</b>
Basic Life Insurance State Contribution-MOSERS	.33%	Payroll Dated 07/29/05
Retiree Basic Life Insurance State Contribution - MOSERS	.115%	Payroll Dated 07/29/05
Long-Term Disability State Contribution-MOSERS	<b>.51%</b>	Payroll Dated 07/31/07
Missouri Deferred Compensation Incentive Plan - MDCIP	\$25.00	Payroll Dated 1/31/96

\*Note: Subject to change during fiscal year.

Please distribute this information to appropriate personnel in your agency. If you have any questions, please contact Vandee DeVore at (573) 751-3289.

TS:VD:tv/oper/jdmosersmchcpmdcipcontributionrates2008 - REVISED